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Apparel and Footwear Market ? Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type (Apparel & Footwear), By Apparel Type (Casual Wear, Sports Wear, Night Wear, and Others), By Footwear Type (Shoes, Slippers and Others), By End-User (Men, Women and Kids), By Distribution Channel (Specialty Stores, Supermarkets/Hypermarkets, Online Channels, & Others), By Region & Competition, 2021-2031F

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Abstracts

The Global Apparel & Footwear Market is projected to expand from USD 1.71 Trillion in 2025 to USD 2.26 Trillion by 2031, achieving a compound annual growth rate of 4.76%. This sector comprises the design, manufacturing, and distribution of clothing, shoes, and accessories tailored to a wide range of consumer requirements, from athletic gear to formal attire. Sustained growth in the market is primarily fueled by rising global disposable incomes and rapid urbanization, which collectively boost consumer demand for both essential items and aspirational fashion products. Additionally, the vigorous expansion of digital retail channels enhances access to international brands, thereby supporting the industry's upward momentum and broadening its overall consumer base.

Despite these favorable indicators, the industry faces a substantial hurdle in the form of supply chain volatility and unpredictable raw material costs, which hamper seamless expansion. This economic instability disrupts production planning and influences pricing strategies throughout the value chain, generating uncertainty for manufacturers and retailers alike. Highlighting the market's significant economic impact, the American Apparel and Footwear Association reported that in 2024, the industry contributed over

523 billion dollars in annual retail sales within the United States.

Market Driver

The swift growth of e-commerce and mobile commerce channels is fundamentally transforming how consumers access fashion, significantly decreasing reliance on physical storefronts while facilitating continuous purchasing opportunities. Retailers are increasingly merging digital platforms with physical inventory systems to establish seamless omnichannel experiences, a strategy that effectively attracts a younger demographic habituated to mobile transactions. This shift to digital enables brands to deploy sophisticated data analytics for accurate inventory management and targeted marketing, which accelerates inventory turnover and extends global reach without requiring massive physical infrastructure investment. According to Inditex's 'FY2023 Results' published in March 2024, the company's online sales surged by 16% to reach 9.1 billion euros, underscoring the substantial revenue potential linked to successful digital transformation strategies.

Concurrently, rising consumer demand for athleisure and activewear serves as a secondary catalyst, blurring the boundaries between performance gear and everyday lifestyle apparel. This trend is supported by a global focus on health, wellness, and hybrid work environments that value comfort alongside style, prompting brands to innovate with technical fabrics suitable for both athletic activities and social settings. Major industry players are responding by expanding their product lines to include versatile clothing that appeals to non-athletes, thereby widening their total addressable market. As evidence of this sector's robust momentum, Lululemon Athletica Inc. reported in March 2024 that its fiscal year 2023 net revenue rose 19% to 9.6 billion dollars, while Nike, Inc. recorded substantial annual revenues of 51.4 billion dollars for the 2024 fiscal year.

Market Challenge

Supply chain volatility and fluctuating raw material costs fundamentally destabilize the operational framework necessary for consistent market expansion. When the prices of essential inputs such as cotton, synthetic fibers, and leather swing unpredictably, manufacturers struggle to maintain stable profit margins and competitive pricing structures. This financial uncertainty forces companies to adopt conservative inventory strategies, often resulting in delayed collection launches or reduced production volumes to mitigate risk. Such caution directly hampers the industry's ability to capitalize on emerging consumer trends, as the inability to secure materials at stable rates disrupts

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long-term planning and investment in growth initiatives.

The impact of these cost pressures effectively decelerates the sector's momentum by eroding the capital available for development. According to the International Textile Manufacturers Federation, high raw material costs were cited as a major business concern by 27 percent of global textile industry respondents in 2024. This persistent economic strain limits the capacity of brands to absorb rising operational expenses, resulting in a stagnated market environment where seamless global integration and capacity expansion are significantly obstructed.

Market Trends

The proliferation of circular fashion and resale platforms is fundamentally reshaping consumption patterns as the market transitions from the linear "take-make-dispose" model toward systems that prioritize product longevity and waste reduction. Brands are increasingly launching proprietary resale channels and partnering with managed marketplaces to capture revenue from the secondary market, driven by consumer demand for value and environmental responsibility. This evolution allows companies to maintain customer engagement post-purchase while addressing regulatory pressures regarding textile waste. According to ThredUp's 'Resale Report 2024' released in March 2024, the global secondhand apparel market expanded by 18 percent in 2023 to reach 197 billion dollars, outpacing the growth of the broader retail clothing sector.

Simultaneously, the shift toward regenerative and bio-based textile materials is gaining momentum as manufacturers seek to detach production from volatile fossil fuel markets and water-intensive crops. Industry leaders are aggressively replacing conventional synthetics and conventionally grown natural fibers with "preferred" alternatives, such as organic cotton, recycled polyester, and cellulosic fibers derived from agricultural waste. This transition represents a strategic realignment to secure long-term supply chain resilience and meet science-based climate targets, rather than a mere compliance measure. As reported in its 'Annual Report 2023' in March 2024, Inditex noted that preferred raw materials, including organic cotton and recycled fibers, accounted for 68 percent of the total textile raw materials used by the group in 2023.

Key Market Players

Nike, Inc.

Adidas AG

Puma SE

Under Armour, Inc.

VF Corporation

New Balance Athletics, Inc.

ASICS Corporation

Skechers U.S.A., Inc.

Lululemon Athletica Inc.

Columbia Sportswear Company

Report Scope

In this report, the Global Apparel & Footwear Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Apparel & Footwear Market, By Type

Apparel & Footwear

Apparel & Footwear Market, By Apparel Type

Casual Wear

Sports Wear

Night Wear

Others

Apparel & Footwear Market, By Footwear Type

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Shoes

Slippers

Others

Apparel & Footwear Market, By End-User

Men

Women

Kids

Apparel & Footwear Market, By Distribution Channel

Specialty Stores

Supermarkets/Hypermarkets

Online Channels

& Others

Apparel & Footwear Market, By Region

North America

United States

Canada

Mexico

Europe

France

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- United Kingdom
- Italy
- Germany
- Spain

Asia Pacific

- China
- India
- Japan
- Australia
- South Korea

South America

- Brazil
- Argentina
- Colombia

Middle East & Africa

- South Africa
- Saudi Arabia
- UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Apparel & Footwear Market.

Available Customizations:

Global Apparel & Footwear Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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